

December 14, 2025

**The BSE Limited**

1<sup>st</sup> Floor, New Trading Wing, Rotunda Building  
Phiroze Jeejeebhoy Towers, Dalal Street, Fort  
Mumbai – 400001 Maharashtra

**Security Code No.: 531260**

**RE: Disclosures under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").**

**Subject: Closure of search operations at Refex Group by the Income-Tax Department.**

Dear Sir(s)/ Madam,

This is in continuation to our earlier disclosure dated December 12, 2025, titled "*Clarification to a reported event or information circulated in the electronic media*", with respect to the search operations conducted by the Income Tax Department at the registered office of the Company and certain other locations associated with the Refex Group.

We hereby inform that the **search operations initiated by the Income Tax Department on December 09, 2025, have been concluded on December 13, 2025.**

The Company and its officers have extended full cooperation to the authorities throughout the course of the search and have furnished all information and documents as required.

As on date, the Company has not received any communication, notice, or order from the Income-Tax Department indicating **any adverse findings** pursuant to the aforesaid search operations. Certain media reports and social **media posts suggesting adverse outcomes are speculative** in nature and are **not supported by any official communication**. The Company continues to conduct its business in the normal course.

The Company shall keep the Stock Exchanges informed of any material development, if any, in accordance with the applicable provisions of the SEBI Listing Regulations.

The business operations of the Company continue to remain **unaffected** and are being carried on in the normal course.

Rest assured, we at Refex, strictly adhere to the highest standards of ethical conduct and legal compliance.

You are requested to take the above information on records and disseminate the same on your website.

Thanking you.

Yours faithfully,

**For Refex Renewables & Infrastructure Limited**

**Vinay Aggarwal**

Company Secretary & Compliance Officer  
ACS-39099

**Refex Renewables & Infrastructure Limited**

A Refex Group Company

**CIN: L40100TN1994PLC028263**

**Registered Office:** 2<sup>nd</sup> Floor, Refex Towers, Sterling Road Signal, 313, Valluvar Kottam High Road, Nungambakkam, Chennai – 600034, Tamil Nadu

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